



INDIA STEEL
WORKS LTD
Inner Vision. Global Action.

Corporate Relationship Department,
Bombay Stock Exchange, Mumbai
P.J. Towers, Dalal Street,
Mumbai - 400 023.

Date: 24.11.2021.

Scrip Code: 513361.

Dear Sir/Madam,

Subject: Compliance under Regulation 23(9) of Securities Exchange Board of India
(Listing Obligation and Disclosure Requirements) Regulations, 2015.


Kindly find enclosed herewith Disclosure of Related Party Transactions for the half year ended
September 30, 2021 Pursuant to Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking you,

Yours sincerely,

FOR INDIA STEEL WORKS LIMITED


Dilip Maharana
Company Secretary
ACS: 23014

REGD. OFFICE & STEEL PLANT

Zenith Compound Khopoli,
Raigad - 410 203, Maharashtra, India
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INDIA STEEL WORKS LIMITED

Notes forming part of the financial statements

RELATED PARTY

List of related parties

A Enterprise in which Key Managerial Personnel and their relatives have significant Influence :

01. Isinox Limited
02. ISL Global PTE Ltd.
03. Inoxware P.Ltd.
04. Indiasteel International P.Ltd.
05. Isiworld Steel (I) P.Ltd.
06. Isicom Traders P.Ltd.
07. Isistar Exports P.Ltd.
08. Isimetal (I) P.Ltd.
09. Isisales India Pvt. Ltd.
10. Level Construction Pvt.Ltd. (Emgee Homes)
11. Gupta Housing P.Ltd.
12. Yeotmal Land Development & Trading Co.P.Ltd.
13. India Steel Industries
14. Indiasteel International
15. LeapIndia Brandhub Pvt. Ltd.
16. LeapIndia Institute Pvt Ltd.
17. Level Enterprises LLP
18. SPV Family Trust

B Key Managerial Personnel :

Executive Directors :

01. Mr.Sudhir H Gupta
02. Mr.Varun S.Gupta
03. Mr.Dipak Gaur

Independent Directors :

01. Mr.T R Bajalia (Up to 17th Sept 2021)
02. Mrs.Kavita Joshi (Up to 19th Oct 2021)
03. Mrs.Riddhi Shah (Up to 04th June 2021)
04. Mrs.Bhavna Devda (from 21st Aug 2021 to 21st Oct 2021)

Non Independent & Non Executive Directors :

01. Mr.Bimal Desai

Company Secretary :

01. Mr.Dilip Maharana

C Subsidiary :

01. Indinox Steels Private Limited



(Rs. in lakhs)

Particulars	Enterprise in which Key Managerial Personnel and their relatives have significant Influence:		Key Management Personnel		Total	Total
	30th Sept 2021	31st March 2021	30th Sept 2021	31st March 2021	30th Sept 2021	31st March 2021
PURCHASE						
Purchase of Goods						
Isinox Limited	392.34	4,706.34	-	-	392.34	4,706.34
LeapIndia Brandhub Pvt. Ltd.	-	51.12	-	-	-	51.12
Purchase of Plant & Machinery						
Isinox Limited	-	-	-	-	-	-
Total	392.34	4,757.46	-	-	392.34	4,757.46
SALES						
Sale of Goods						
Isinox Limited	120.65	4,228.16	-	-	120.65	4,228.16
LeapIndia Brandhub Pvt. Ltd.	9.70	412.49	-	-	9.70	412.49
Sale of Plant & Machinery						
Isinox Limited	-	-	-	-	-	-
Total	130.35	4,640.65	-	-	130.35	4,640.65
LICENCE FEES						
Licence Fees Paid						
Isinox Limited	84.96	169.92	-	-	84.96	169.92
Rent Paid						
ISL Global PTE Ltd.	-	-	-	-	-	-
Total	84.96	169.92	-	-	84.96	169.92
LABOUR CHARGES INCOME						
Isinox Limited	17.15	566.77	-	-	17.15	566.77
LeapIndia Brandhub Pvt. Ltd.	-	36.90	-	-	-	36.90
Total	17.15	603.66	-	-	17.15	603.66
LABOUR CHARGES EXPENSES						
Isinox Limited	-	26.04	-	-	-	26.04
Total	-	26.04	-	-	-	26.04
Other Income						
Isinox Limited	14.16	27.94	-	-	14.16	27.94
Total	14.16	27.94	-	-	14.16	27.94
INTEREST EXPENSES						
Isinox Limited	97.58	185.78	-	-	97.58	185.78
Level Enterprises LLP	-	-	-	-	-	-
Gupta Housing Pvt. Ltd.	12.17	9.77	-	-	12.17	9.77
Total	109.75	195.55	-	-	109.75	195.55
REMBURSEMENT OF EXPENSES						
ISL Global PTE Ltd.	-	-	-	-	-	-
Total	-	-	-	-	-	-
REMUNERATION TO DIRECTORS						
Mr. Ashwin H. Gupta	-	-	-	-	-	-
Mr. Sudhir H. Gupta	-	-	9.79	11.97	9.79	11.97
Mr. Varun S. Gupta	-	-	8.86	11.13	8.86	11.13
Mr. Dipak Gaur	-	-	3.33	24.03	3.33	24.03
REMUNERATION TO COMPANY SECRETARY						
Mrs. Dipti Vartak	-	-	-	-	-	-
Mr. Dilip Maharana	-	-	4.22	5.91	4.22	5.91
DIRECTOR PERQUISITES						
Mr. Dipak Gaur	-	-	-	6.60	-	6.60
DIRECTOR SITTING FEES						
Mr. Bimal Desai	-	-	0.20	0.25	0.20	0.25
Mr. T. R. Bajajia	-	-	0.20	0.72	0.20	0.72
Mrs. Kavita Joshi	-	-	0.20	0.60	0.20	0.60
Mrs. Riddhi Shah	-	-	-	0.34	-	0.34
Mrs. Bhavna Devda	-	-	0.20	-	0.20	-
Total	-	-	27.01	61.54	27.01	61.54



(Rs. in lakhs)

Particulars	Enterprise in which Key Managerial Personnel and their relatives have significant Influence		Key Management Personnel		Total	Total
	30th Sept 2021	31st March 2021	30th Sept 2021	31st March 2021	30th Sept 2021	31st March 2021
OUTSTANDING BALANCES						
RECEIVABLES						
ISL Global PTE Ltd.	689.12	679.33	-	-	689.12	679.33
Issales India Pvt. Ltd.	383.53	383.53	-	-	383.53	383.53
Leapindia Brandhub Services Pvt Ltd	-	17.65	-	-	-	17.65
Total	1,072.65	1,080.51	-	-	1,072.65	1,080.51
PAYABLES						
Inoxware P.Ltd.	3.68	3.68	-	-	3.68	3.68
Isinox Limited	6,336.44	5,970.73	-	-	6,336.44	5,970.75
Total	6,340.12	5,974.40	-	-	6,340.12	5,974.40
DEPOSITS						
India Steel Industries	46.54	46.54	-	-	46.54	46.54
Total	46.54	46.54	-	-	46.54	46.54
LOAN RECEIVED						
Isinox Limited	1,822.01	1,822.01	-	-	1,822.01	1,822.01
Gupta Housing Pvt. Ltd.	213.79	228.54	-	-	213.79	228.54
SPV Family Trust	39.00	50.00	-	-	39.00	50.00
Level Construction Pvt.Ltd. (Emgee Homes)	20.00	20.00	-	-	20.00	20.00
Siddharth Gupta	26.75	-	-	-	26.75	-
Total	2,121.55	2,120.55	-	-	2,121.55	2,120.55
INTEREST PAYABLE						
Isinox Limited	295.21	197.63	-	-	295.21	197.63
Gupta Housing Pvt. Ltd.	21.20	9.04	-	-	21.20	9.04
Total	316.42	206.67	-	-	316.42	206.67
ADVANCE RECEIVED FROM CUSTOMER						
Level Enterprises LLP	1,052.59	1,052.59	-	-	1,052.59	1,052.59
Total	1,052.59	1,052.59	-	-	1,052.59	1,052.59
ADVANCE TO SUPPLIERS						
Indinox Pvt Ltd.	0.07	0.07	-	-	0.07	0.07
Leapindia Brandhub Services Pvt Ltd	86.80	-	-	-	-	-
Total	86.87	0.07	-	-	0.07	0.07

Notes:-

- (a) Related party relationship is identified by the management and relied upon by the auditors.
(b) Amount in respect of related parties have been made provisions for doubtful debts of Rs 383.53 lakhs.
(c) Provision for contribution to gratuity fund which are made based on actuarial valuation on overall company basis are not included in remuneration to Key management Personnel.

For, India Steel Works Limited



Varun S Gupta
Varun S Gupta
Managing Director
DIN: 02938137